

**WYMONDHAM BAPTIST CHURCH**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## WYMONDHAM BAPTIST CHURCH

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## WYMONDHAM BAPTIST CHURCH

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

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**Trustees** P J D Smith, Chair  
V Cooke  
K A Hilton (appointed 28 April 2024)  
M Mutokonya (appointed 28 April 2024)  
J P O'Dell  
G M Price BA  
N A Starling (resigned 24 November 2024)

**Charity registered  
number** 1199302

**Principal office** Wymondham Baptist Church  
Queen Street  
Wymondham  
NR18 0AY

**Accountants** BW Audit Ltd  
Chartered Accountants  
Berry & Warren  
54 Thorpe Road  
Norwich  
NR1 1RY

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## WYMONDHAM BAPTIST CHURCH

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. Our vision is 'to be an authentic church with a place for everyone'.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

The Trustees of Wymondham Baptist Church meet each month except in August and December and are responsible for the pastoral, evangelistic, social and ecumenical mission of the church. The Trustees are also responsible for the maintenance of the church in Queen Street, Wymondham and the manse in Folly Road, Wymondham. Each member of the Leadership Team takes responsibility for an area of the work of the church. During the year many hours have been given to the development of a multi-purpose extension to the site at Queen Street so that we are more able to offer services to our community. We have also sought to bring the church building up to standard by installing air conditioning in the kitchen and employing a company to clean the external stonework.

##### **c. Activities undertaken to achieve objectives**

The Trustees have due regard to the Charity Commission guidance on public benefit and they are committed to enabling as many people as possible to be part of the worshipping community. We have continued to live stream and record our services via Zoom. During 2024 we have shared time with the local Churches Together group. We have also welcomed children from a local school into the church building so that they could understand more about the Baptist denomination. During the year a Baptismal course was held to enable enquirers to understand more the significance of adult baptism. As a result of this course four people were baptised. As a fellowship we have spent times of prayer and reflection together. The Trustees spent a day together off site considering their roles and how they could work together more efficiently and effectively. At the beginning of September a church BBQ was held in the church garden to give opportunity for the whole fellowship to spend fun time together. As a fellowship we are aware of our safeguarding responsibilities and held a course in the autumn at the church for our workers and others within the Eastern Baptist Association.

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## WYMONDHAM BAPTIST CHURCH

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Objectives and activities (continued)

##### **d. Main activities undertaken to further the Charity's purposes for the public benefit**

We are a welcoming church seeking to show Jesus and his love in all we do. We hold regular Sunday morning services, Children and young people are welcome and we offer activities suitable for their age groups. We celebrate communion on the first Sunday of each month. Communion is also taken to those who are housebound. Our services are open to all. We also run Cafe church four times a year. We tithe our giving in support of three overseas missions - Baptist Missionary Society, Good News Evangelical Mission and the Falconer Trust. During the year we have increased the number of home groups that we run. These groups offer members the opportunity to get together once a fortnight to study God's word in more depth, to share, offer support and care for one another. The group leaders have also met to review and share the progress of the groups.

We run a youth cafe each Tuesday after school during term time for young people from the local high school. We also run a Youth Group on alternate Fridays and attendance at both these activities has increased during 2024.

During 2024 we have opened our doors to Rosedale, a local funeral service, who have run bereavement courses on the premises and also offer a once a month follow on group at the church. We also welcomed a Ukelele group, but they had to cease meeting on our premises as we could not offer a big enough space for them to meet in. The Trussell Trust operates from our premises each Friday. Each week the local Menscraft group, who support men with mental health issues use the premises, they also offer one to one counselling from time to time. During the colder months the church has opened as a warm space one afternoon a week. This has proved very popular and valuable to many in the community who struggle to fund their heating but are also lonely. One again we arranged a collection of tools etc. for Tools with a Mission and also shared in the Samaritan's Purse Shoebox appeal. As a church we have taken part in Anglia in Bloom and Wymondham in Bloom, being awarded 'Best Hidden Gem' in 2024. Our premises are regularly used as a base for the local Litter Pick. Wymondham Youth Music Group have run two concerts at the church during the year for young people and their families.

We have a number of volunteers from the fellowship who share in the work of the church, as well as those from the local community and during the year we held a Volunteer celebration event to thank them for all the work that they undertake each week.

We have an ECO group who work to ensure that we are all aware of the part we play in valuing the world that God created. This group arranged an event to bring awareness of the ways in which we can care for our world and be more aware of creation. This group has also organized a School Uniform Bank to recycle outgrown school uniform and this bank opens regularly at our community cafe. We held a Christmas jumper swap but this was not so well supported. The group and others also care for our garden and have invited those from the surrounding area to enjoy our garden area.

In the Autumn our premises were broken into. The safe was broken open and monies stolen. At this difficult time we experienced the presence of God with us as we witnessed to His provision - all damage done and monies taken were returned through our insurance claim and the local community raised funds also that we have been able to use to improve our security systems.

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## WYMONDHAM BAPTIST CHURCH

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Objectives and activities (continued)

#### Achievements and performance

##### a. Main achievements of the Charity

Our primary purpose is to teach people about Jesus, his life, death and resurrection and to this end our minister prepares a preaching programme following different areas of Bible study.

During the course of the year two members died, and four new members have been added. The church currently has 57 members.

Part of the current vision of Wymondham Baptist Church is to extend our premises to provide a purpose-built area which will be used by the church community cafe and also be available for use by the community. To this end we have had a number of fund-raising events to raise the necessary funds to make this a reality. We have held a Quiz Night, a Craft event, a Film Show, held an afternoon tea, held a Gospel Choir concert and two concerts presented by the Hemsby Singers as well as holding a Sponsored Bible Reading and a Giving weekend. A small group of members of the fellowship have spent many hours applying to charitable trusts and funders to seek their financial support of the project.

During December 2024 our pastor worked specifically with the children and young people on Sunday mornings and the adult services were led by other members of the fellowship. The young people and children then led the morning service on the last Sunday before Christmas. On the same day a Carol service was held in the evening. On the last Sunday of the year the fellowship went on a prayer walk, thanking God for the past year and looking to Him for the future of the fellowship and the local community as we seek to develop our work amongst those around us.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

At 31 December 2024, the charity held total funds of £3,031,189 (2023: £3,028,384) of which £2,944,022 (2023: £3,009,907) was unrestricted. Free reserves at 31 December 2024 are £29,300 (2023: £32,507).

#### Structure, governance and management

##### a. Constitution

Wymondham Baptist Church is a registered charity, number 1199302, and is constituted under a Trust deed.

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## WYMONDHAM BAPTIST CHURCH

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Structure, governance and management (continued)

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
P J D Smith

Date: 11/6/25.

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## WYMONDHAM BAPTIST CHURCH

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Independent Examiner's Report to the Trustees of Wymondham Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 14 July 2025

Joanne Fox BA FCA

**BW Audit Ltd**  
Chartered Accountants  
Norwich



**WYMONDHAM BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
	Note				
<b>Income from:</b>					
Donations and legacies	4	84,404	72,373	156,777	88,863
Charitable activities	5	31,226	88	31,314	26,679
Investments	6	976	-	976	905
Other income	7	3,047	-	3,047	10,109
<b>Total income</b>		<b>119,653</b>	<b>72,461</b>	<b>192,114</b>	<b>126,556</b>
<b>Expenditure on:</b>					
Charitable activities	8	185,538	3,771	189,309	172,221
<b>Total expenditure</b>		<b>185,538</b>	<b>3,771</b>	<b>189,309</b>	<b>172,221</b>
<b>Net movement in funds</b>		<b>(65,885)</b>	<b>68,690</b>	<b>2,805</b>	<b>(45,665)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,009,907	18,477	3,028,384	3,074,049
Net movement in funds		(65,885)	68,690	2,805	(45,665)
<b>Total funds carried forward</b>		<b>2,944,022</b>	<b>87,167</b>	<b>3,031,189</b>	<b>3,028,384</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

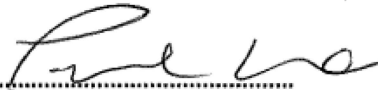
The notes on pages 9 to 22 form part of these financial statements.

**WYMONDHAM BAPTIST CHURCH**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	As restated 2023 £
<b>Fixed assets</b>			
Tangible assets	12	2,938,680	2,977,400
		<u>2,938,680</u>	<u>2,977,400</u>
<b>Current assets</b>			
Investments	13	24,256	2,629
Cash at bank and in hand		71,255	48,355
		<u>95,511</u>	<u>50,984</u>
Creditors: amounts falling due within one year	14	(3,002)	-
<b>Net current assets</b>		<u>92,509</u>	<u>50,984</u>
<b>Total assets less current liabilities</b>		<u>3,031,189</u>	<u>3,028,384</u>
<b>Total net assets</b>		<u><u>3,031,189</u></u>	<u><u>3,028,384</u></u>
<b>Charity funds</b>			
Restricted funds	15	87,167	18,477
Unrestricted funds	15	2,944,022	3,009,907
<b>Total funds</b>		<u><u>3,031,189</u></u>	<u><u>3,028,384</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
P J D Smith

Date: 11/6/25.

The notes on pages 9 to 22 form part of these financial statements.

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## WYMONDHAM BAPTIST CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. General information

Wymondham Baptist Church is a charitable incorporated organisation (CIO), registered on 14 June 2022 under charity number 1199302. The principal office address is Wymondham Baptist Church, Queen Street, Wymondham NR18 0AY.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wymondham Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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## WYMONDHAM BAPTIST CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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## 2. Accounting policies (continued)

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 10 year straight line

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## WYMONDHAM BAPTIST CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **2. Accounting policies (continued)**

##### **2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### **2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.9 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### **2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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## WYMONDHAM BAPTIST CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 3. Prior year adjustments

On conversion to a CIO on 14 June 2022 the Church building and the Manse were transferred to the charity. A prior year adjustment has been made to reflect the donation of the asset at this date. A further adjustment has been made to capitalise the new kitchen which was installed in the year ended 31 December 2023.

#### 4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	79,008	27,985	106,993
Grants	5,396	44,388	49,784
	<u>84,404</u>	<u>72,373</u>	<u>156,777</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	78,977	2,386	81,363
Grants	7,500	-	7,500
	<u>86,477</u>	<u>2,386</u>	<u>88,863</u>

#### 5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Church Activities	<u>31,226</u>	<u>88</u>	<u>31,314</u>

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**WYMONDHAM BAPTIST CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Church Activities	25,976	703	26,679

**6. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Interest received	976	976

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest received	905	905

**7. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Lettings income	1,440	1,440
Insurance claim	1,607	1,607
	<u>3,047</u>	<u>3,047</u>

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**WYMONDHAM BAPTIST CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**7. Other incoming resources (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Lettings income	1,200	1,200
Insurance claim	8,909	8,909
	<u>10,109</u>	<u>10,109</u>

**8. Analysis of expenditure by activities**

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Church Activities	<u>181,696</u>	<u>7,613</u>	<u>189,309</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>As restated Total funds 2023 £</i>
Church Activities	<u>166,013</u>	<u>6,208</u>	<u>172,221</u>



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**WYMONDHAM BAPTIST CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Church Activities 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	45,013	45,013
Church premises costs	26,375	26,375
Manse costs	8,694	8,694
Outreach programmes	9,850	9,850
Roots	24,225	24,225
Building project	1,714	1,714
Other	3,147	3,147
Depreciation	62,678	62,678
	<u>181,696</u>	<u>181,696</u>

	<b>Church Activities 2023 £</b>	<b>As restated Total funds 2023 £</b>
Staff costs	38,749	38,749
Church premises costs	22,115	22,115
Manse costs	8,487	8,487
Outreach programmes	9,216	9,216
Roots	23,623	23,623
Building project	528	528
Other	2,240	2,240
Depreciation	61,055	61,055
	<u>166,013</u>	<u>166,013</u>

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**WYMONDHAM BAPTIST CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Church Activities 2024 £</b>	<b>Total funds 2024 £</b>
Printing and stationery	1,532	1,532
Website and communication	943	943
Subscriptions	558	558
Licence fees	933	933
Bank charges	305	305
Accountancy and payroll fees	1,788	1,788
Sundry	1,554	1,554
	<u>7,613</u>	<u>7,613</u>

	<b>Church Activities 2023 £</b>	<b>Total funds 2023 £</b>
Printing and stationery	1,519	1,519
Website and communication	1,028	1,028
Subscriptions	416	416
Licence fees	760	760
Accountancy and payroll fees	318	318
Sundry	2,167	2,167
	<u>6,208</u>	<u>6,208</u>

**9. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,440</u>	<u>-</u>

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## WYMONDHAM BAPTIST CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 10. Staff costs

	2024 £	2023 £
Wages and salaries	40,857	35,605
Contribution to defined contribution pension schemes	4,156	3,144
	<u>45,013</u>	<u>38,749</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the Trustees and the leadership team. The pay and benefits (including employer pension contributions) of the key management personnel during the year were £45,013 (2023: £38,749).

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023: £nil).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023: £nil).

**WYMONDHAM BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Tangible fixed assets**

	Freehold property £	Asset under construction £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 January 2024	3,052,755	-	16,228	3,068,983
Additions	-	23,958	-	23,958
At 31 December 2024	<u>3,052,755</u>	<u>23,958</u>	<u>16,228</u>	<u>3,092,941</u>
<b>Depreciation</b>				
At 1 January 2024	91,583	-	-	91,583
Charge for the year	61,055	-	1,623	62,678
At 31 December 2024	<u>152,638</u>	<u>-</u>	<u>1,623</u>	<u>154,261</u>
<b>Net book value</b>				
At 31 December 2024	<u>2,900,117</u>	<u>23,958</u>	<u>14,605</u>	<u>2,938,680</u>
At 31 December 2023	<u>2,961,172</u>	<u>-</u>	<u>16,228</u>	<u>2,977,400</u>

**13. Current asset investments**

	2024 £	2023 £
3 month notice account	<u>24,256</u>	<u>2,629</u>

**14. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	<u>3,002</u>	<u>-</u>

# WYMONDHAM BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 15. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Maintenance reserve	-	-	-	3,000	3,000
Electricity reserve	-	-	(1,060)	3,620	2,560
Reserve fund	12,500	-	-	1,200	13,700
Roots Community Cafe	14,915	31,782	(24,375)	(8,523)	13,799
Kitchen fund	357	215	(1,345)	923	150
Fellowship fund	124	-	-	-	124
	<u>27,896</u>	<u>31,997</u>	<u>(26,780)</u>	<u>220</u>	<u>33,333</u>
<b>General funds</b>					
General Funds	<u>2,982,011</u>	<u>87,656</u>	<u>(158,758)</u>	<u>(220)</u>	<u>2,910,689</u>
<b>Total Unrestricted funds</b>	<u>3,009,907</u>	<u>119,653</u>	<u>(185,538)</u>	<u>-</u>	<u>2,944,022</u>
<b>Restricted funds</b>					
Eco Church	517	88	(538)	-	67
Alpha	245	-	-	-	245
Building fund	17,294	68,118	(1,715)	-	83,697
Home from home	421	5	(518)	1,250	1,158
NCF Surviving Winter	-	3,500	(250)	(1,250)	2,000
South Norfolk DC	-	750	(750)	-	-
	<u>18,477</u>	<u>72,461</u>	<u>(3,771)</u>	<u>-</u>	<u>87,167</u>
<b>Total of funds</b>	<u>3,028,384</u>	<u>192,114</u>	<u>(189,309)</u>	<u>-</u>	<u>3,031,189</u>

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**WYMONDHAM BAPTIST CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**15. Statement of funds (continued)**

Eco Church - for ECO projects at Wymondham Baptist Church

Alpha - to support the delivery of Alpha courses

Building fund - for the building of the extension at Wymondham Baptist Church

Home from home - to support our Warm Space

NCF Surviving Winter - to support our Warm Space

South Norfolk District Council - to support our Warm Space

A transfer has been made from NCF Surviving Winter to the Home from Home fund during the year, the funding is for our Warm Space and the reallocation reflects where the expenditure is incurred. Further transfers have been made from unrestricted for income that has been designated.

**WYMONDHAM BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Reserve fund	11,900	-	-	600	12,500
Roots Community Cafe	19,412	26,484	(23,622)	(7,359)	14,915
Kitchen fund	-	19,333	-	(18,976)	357
Fellowship fund	131	-	(7)	-	124
	<u>31,443</u>	<u>45,817</u>	<u>(23,629)</u>	<u>(25,735)</u>	<u>27,896</u>
<b>General funds</b>					
General Funds	3,024,350	77,649	(147,223)	27,235	2,982,011
<b>Total Unrestricted funds</b>	<u>3,055,793</u>	<u>123,466</u>	<u>(170,852)</u>	<u>1,500</u>	<u>3,009,907</u>
<b>Restricted funds</b>					
Eco Church	384	703	(570)	-	517
Alpha	283	-	(38)	-	245
Building fund	15,435	2,387	(528)	-	17,294
Home from home	2,154	-	(233)	(1,500)	421
	<u>18,256</u>	<u>3,090</u>	<u>(1,369)</u>	<u>(1,500)</u>	<u>18,477</u>
<b>Total of funds</b>	<u><u>3,074,049</u></u>	<u><u>126,556</u></u>	<u><u>(172,221)</u></u>	<u><u>-</u></u>	<u><u>3,028,384</u></u>

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**WYMONDHAM BAPTIST CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	2,914,722	23,958	2,938,680
Current assets	32,302	63,209	95,511
Creditors due within one year	(3,002)	-	(3,002)
<b>Total</b>	<b>2,944,022</b>	<b>87,167</b>	<b>3,031,189</b>

**Analysis of net assets between funds - prior period**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	2,977,400	-	2,977,400
Current assets	32,507	18,477	50,984
<b>Total</b>	<b>3,009,907</b>	<b>18,477</b>	<b>3,028,384</b>

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund. £nil (2023 - £nil) was payable to the fund at the balance sheet date.

**18. Related party transactions**

During the year a Trustee received remuneration for their role as Pastor. Remuneration including employers pension contributions for the year totalled £32,405 (2023: £29,748).

The authority for the remuneration of trustees can be found in the Constitution of the Charity.